

Global Performance (Data in Euros)

For the Month of: December 2009

	December 2009 vs December 2008								
	Occ %		ADR		RevPAR		Percent Change from December 2008		
	2009	2008	2009	2008	2009	2008	Occ.	ADR	RevPAR
Asia Pacific	62.1	56.5	90.02	90.88	55.87	51.37	9.8	-0.9	8.8
Central & South Asia	61.8	48.6	118.70	147.24	73.30	71.55	27.1	-19.4	2.5
Northeastern Asia	58.0	53.9	83.16	88.60	48.23	47.74	7.6	-6.1	1.0
Southeastern Asia	66.7	57.5	83.57	85.97	55.75	49.47	15.9	-2.8	12.7
Australia & Oceania	68.0	65.8	103.02	86.33	70.03	56.82	3.3	19.3	23.3

Americas	44.6	45.5	67.45	72.41	30.08	32.95	-2.0	-6.8	-8.7
North America	44.3	45.2	66.13	71.13	29.28	32.14	-2.0	-7.0	-8.9
Caribbean	58.3	58.5	135.47	144.84	78.96	84.69	-0.3	-6.5	-6.8
Central America	51.0	53.9	89.96	100.11	45.84	53.99	-5.5	-10.1	-15.1
South America	55.7	56.0	84.68	76.75	47.17	42.96	-0.5	10.3	9.8

Europe	52.6	51.0	90.69	91.47	47.73	46.69	3.1	-0.9	2.2
Eastern Europe	42.9	42.5	77.98	91.58	33.45	38.89	1.0	-14.8	-14.0
Northern Europe	56.4	54.0	90.44	83.25	51.01	44.99	4.4	8.6	13.4
Southern Europe	44.8	43.5	85.07	91.53	38.08	39.84	2.8	-7.1	-4.4
Western Europe	56.4	55.6	97.07	101.74	54.79	56.55	1.6	-4.6	-3.1

Middle East/Africa	56.8	58.2	116.19	125.21	65.96	72.86	-2.4	-7.2	-9.5
Middle East	55.4	56.7	142.41	177.96	78.95	100.91	-2.2	-20.0	-21.8
Northern Africa	61.1	60.5	68.39	66.10	41.78	40.01	0.9	3.5	4.4
Southern Africa	55.8	58.7	105.79	89.38	59.00	52.45	-5.0	18.4	12.5

Markets

Beijing	49.9	40.5	62.34	68.52	31.08	27.74	23.1	-9.0	12.0
Berlin	58.7	58.0	73.95	77.08	43.39	44.73	1.1	-4.1	-3.0
Buenos Aires	62.4	58.1	108.04	125.68	67.46	73.01	7.5	-14.0	-7.6
Cairo	63.7	60.1	94.64	102.41	60.26	61.60	5.9	-7.6	-2.2
Dubai	71.9	64.3	170.46	229.89	122.58	147.76	11.9	-25.9	-17.0
Hong Kong	85.6	83.6	128.89	125.01	110.35	104.53	2.4	3.1	5.6
London	76.6	71.7	133.24	119.56	102.02	85.70	6.8	11.4	19.1
Los Angeles	56.0	55.7	74.94	81.87	41.94	45.64	0.4	-8.5	-8.1
Madrid	55.8	53.4	83.34	94.13	46.53	50.23	4.6	-11.5	-7.4
New York	79.6	76.3	182.88	209.76	145.54	159.95	4.4	-12.8	-9.0
Paris	70.9	71.3	168.45	172.24	119.50	122.88	-0.6	-2.2	-2.8
Rome	52.6	48.2	118.25	140.93	62.19	67.93	9.1	-16.1	-8.5
Sydney	80.5	73.2	116.94	95.35	94.14	69.80	10.0	22.6	34.9
Tokyo	72.6	70.5	182.55	175.51	132.54	123.68	3.0	4.0	7.2
Toronto	48.2	48.9	79.63	74.01	38.38	36.23	-1.5	7.6	6.0

	Year to Date - December 2009 vs December 2008								
	Occ %		ADR		RevPAR		Percent Change from YTD 2008		
	2009	2008	2009	2008	2009	2008	Occ.	ADR	RevPAR
	60.7	65.1	85.85	94.13	52.08	61.30	-6.9	-8.8	-15.0
	57.3	62.8	112.40	145.86	64.44	91.67	-8.8	-22.9	-29.7
	57.5	61.9	82.52	90.80	47.44	56.17	-7.1	-9.1	-15.6
	61.3	67.2	78.90	83.26	48.38	55.98	-8.8	-5.2	-13.6
	70.3	72.2	92.21	97.27	64.83	70.27	-2.7	-5.2	-7.7

	55.3	60.6	71.20	73.74	39.39	44.66	-8.7	-3.5	-11.8
	55.2	60.4	70.49	73.04	38.89	44.14	-8.7	-3.5	-11.9
	61.6	64.2	113.63	121.32	69.96	77.93	-4.1	-6.3	-10.2
	56.8	68.2	84.98	84.76	48.24	57.78	-16.7	0.3	-16.5
	60.4	65.5	79.71	79.65	48.17	52.19	-7.8	0.1	-7.7

	61.1	65.1	94.23	106.11	57.59	69.13	-6.2	-11.2	-16.7
	51.8	59.0	80.66	106.86	41.79	63.05	-12.2	-24.5	-33.7
	65.5	68.2	88.99	102.85	58.29	70.10	-3.9	-13.5	-16.8
	56.3	61.7	96.62	105.92	54.40	65.32	-8.7	-8.8	-16.7
	62.0	65.8	102.51	110.27	63.54	72.57	-5.8	-7.0	-12.4

	62.0	69.6	110.62	108.05	68.60	75.20	-10.9	2.4	-8.8
	61.3	67.7	145.85	153.04	89.33	103.67	-9.6	-4.7	-13.8
	66.5	74.6	62.42	59.43	41.54	44.31	-10.7	5.0	-6.3
	59.4	67.7	89.82	83.54	53.39	56.54	-12.2	7.5	-5.6

	51.6	55.9	66.14	101.05	34.15	56.53	-7.7	-34.5	-39.6
	67.8	69.3	80.02	86.52	54.29	59.94	-2.1	-7.5	-9.4
	55.6	67.9	102.56	110.34	57.04	74.89	-18.1	-7.1	-23.8
	64.9	74.0	92.53	90.86	60.01	67.27	-12.4	1.8	-10.8
	69.4	77.2	169.92	211.44	117.84	163.24	-10.2	-19.6	-27.8
	73.5	81.2	120.20	129.40	88.39	105.04	-9.4	-7.1	-15.9
	80.5	79.6	130.23	152.23	104.78	121.21	1.0	-14.5	-13.6
	64.3	71.1	82.12	86.99	52.83	61.88	-9.6	-5.6	-14.6
	57.6	64.3	91.67	110.88	52.79	71.29	-10.4	-17.3	-25.9
	77.2	81.9	153.28	187.60	118.35	153.63	-5.7	-18.3	-23.0
	73.8	77.6	167.23	181.59	123.37	140.89	-4.9	-7.9	-12.4
	62.8	64.7	137.66	157.81	86.48	102.09	-2.9	-12.8	-15.3
	78.5	78.6	97.65	107.13	76.61	84.25	-0.2	-8.9	-9.1
	70.6	75.5	163.78	141.75	115.71	107.07	-6.5	15.5	8.1
	62.3	67.6	82.14	92.25	51.21	62.41	-7.8	-11.0	-17.9

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Global Performance (Data in British Pounds)

For the Month of: December 2009

	December 2009 vs December 2008								
	Occ %		ADR		RevPAR		Percent Change from December 2008		
	2009	2008	2009	2008	2009	2008	Occ.	ADR	RevPAR
Asia Pacific	62.1	56.5	81.02	88.51	50.28	50.03	9.8	-8.5	0.5
Central & South Asia	61.8	48.6	106.83	143.41	65.97	69.68	27.1	-25.5	-5.3
Northeastern Asia	58.0	53.9	74.84	86.29	43.40	46.50	7.6	-13.3	-6.7
Southeastern Asia	66.7	57.5	75.21	83.72	50.17	48.18	15.9	-10.2	4.1
Australia & Oceania	68.0	65.8	92.72	84.08	63.03	55.34	3.3	10.3	13.9

Americas	44.6	45.5	60.71	70.52	27.07	32.09	-2.0	-13.9	-15.6
North America	44.3	45.2	59.51	69.28	26.35	31.30	-2.0	-14.1	-15.8
Caribbean	58.3	58.5	121.91	141.07	71.06	82.48	-0.3	-13.6	-13.9
Central America	51.0	53.9	80.96	97.50	41.25	52.59	-5.5	-17.0	-21.6
South America	55.7	56.0	76.21	74.75	42.45	41.84	-0.5	2.0	1.5

Europe	52.6	51.0	81.61	89.09	42.96	45.48	3.1	-8.4	-5.5
Eastern Europe	42.9	42.5	70.18	89.19	30.10	37.88	1.0	-21.3	-20.5
Northern Europe	56.4	54.0	81.40	81.08	45.91	43.82	4.4	0.4	4.8
Southern Europe	44.8	43.5	76.56	89.14	34.27	38.80	2.8	-14.1	-11.7
Western Europe	56.4	55.6	87.36	99.09	49.31	55.07	1.6	-11.8	-10.5

Middle East/Africa	56.8	58.2	104.57	121.94	59.36	70.96	-2.4	-14.2	-16.3
Middle East	55.4	56.7	128.17	173.32	71.05	98.28	-2.2	-26.1	-27.7
Northern Africa	61.1	60.5	61.55	64.38	37.60	38.97	0.9	-4.4	-3.5
Southern Africa	55.8	58.7	95.20	87.05	53.10	51.08	-5.0	9.4	4.0

Markets

Beijing	49.9	40.5	56.10	66.73	27.97	27.02	23.1	-15.9	3.5
Berlin	58.7	58.0	66.55	75.07	39.05	43.57	1.1	-11.3	-10.4
Buenos Aires	62.4	58.1	97.23	122.41	60.71	71.10	7.5	-20.6	-14.6
Cairo	63.7	60.1	85.17	99.74	54.23	59.99	5.9	-14.6	-9.6
Dubai	71.9	64.3	153.41	223.90	110.32	143.90	11.9	-31.5	-23.3
Hong Kong	85.6	83.6	115.99	121.76	99.31	101.81	2.4	-4.7	-2.5
London	76.6	71.7	119.91	116.44	91.81	83.46	6.8	3.0	10.0
Los Angeles	56.0	55.7	67.45	79.74	37.75	44.45	0.4	-15.4	-15.1
Madrid	55.8	53.4	75.00	91.68	41.87	48.92	4.6	-18.2	-14.4
New York	79.6	76.3	164.59	204.29	130.98	155.77	4.4	-19.4	-15.9
Paris	70.9	71.3	151.60	167.75	107.54	119.68	-0.6	-9.6	-10.1
Rome	52.6	48.2	106.42	137.25	55.97	66.16	9.1	-22.5	-15.4
Sydney	80.5	73.2	105.24	92.87	84.72	67.98	10.0	13.3	24.6
Tokyo	72.6	70.5	164.29	170.94	119.28	120.45	3.0	-3.9	-1.0
Toronto	48.2	48.9	71.66	72.08	34.54	35.28	-1.5	-0.6	-2.1

	Year to Date - December 2009 vs December 2008								
	Occ %		ADR		RevPAR		Percent Change from YTD 2008		
	2009	2008	2009	2008	2009	2008	Occ.	ADR	RevPAR
	60.7	65.1	76.62	75.56	46.48	49.21	-6.9	1.4	-5.5
	57.3	62.8	100.48	116.60	57.60	73.28	-8.8	-13.8	-21.4
	57.5	61.9	73.64	73.02	42.33	45.17	-7.1	0.9	-6.3
	61.3	67.2	70.38	66.83	43.16	44.93	-8.8	5.3	-3.9
	70.3	72.2	82.28	77.94	57.85	56.30	-2.7	5.6	2.7

	55.3	60.6	63.39	59.10	35.07	35.79	-8.7	7.3	-2.0
	55.2	60.4	62.75	58.53	34.62	35.37	-8.7	7.2	-2.1
	61.6	64.2	101.44	97.45	62.46	62.60	-4.1	4.1	-0.2
	56.8	68.2	75.89	68.10	43.08	46.42	-16.7	11.4	-7.2
	60.4	65.5	71.13	63.95	42.99	41.90	-7.8	11.2	2.6

	61.1	65.1	83.89	84.92	51.27	55.33	-6.2	-1.2	-7.3
	51.8	59.0	71.80	85.44	37.20	50.41	-12.2	-16.0	-26.2
	65.5	68.2	79.22	82.25	51.89	56.06	-3.9	-3.7	-7.4
	56.3	61.7	85.95	84.68	48.39	52.22	-8.7	1.5	-7.3
	62.0	65.8	91.35	88.43	56.63	58.20	-5.8	3.3	-2.7

	62.0	69.6	98.79	87.04	61.26	60.58	-10.9	13.5	1.1
	61.3	67.7	130.32	123.32	79.82	83.53	-9.6	5.7	-4.4
	66.5	74.6	55.71	47.84	37.07	35.67	-10.7	16.4	3.9
	59.4	67.7	80.12	67.14	47.63	45.44	-12.2	19.3	4.8

	51.6	55.9	59.00	80.97	30.46	45.30	-7.7	-27.1	-32.8
	67.8	69.3	71.38	69.38	48.42	48.07	-2.1	2.9	0.7
	55.6	67.9	91.85	88.90	51.09	60.34	-18.1	3.3	-15.3
	64.9	74.0	82.57	73.13	53.55	54.14	-12.4	12.9	-1.1
	69.4	77.2	152.12	170.07	105.50	131.30	-10.2	-10.6	-19.7
	73.5	81.2	107.50	104.25	79.05	84.63	-9.4	3.1	-6.6
	80.5	79.6	115.90	121.86	93.25	97.02	1.0	-4.9	-3.9
	64.3	71.1	73.14	69.67	47.05	49.56	-9.6	5.0	-5.1
	57.6	64.3	81.82	88.62	47.12	56.97	-10.4	-7.7	-17.3
	77.2	81.9	136.77	151.56	105.60	124.12	-5.7	-9.8	-14.9
	73.8	77.6	148.76	145.80	109.74	113.12	-4.9	2.0	-3.0
	62.8	64.7	122.50	126.35	76.96	81.74	-2.9	-3.1	-5.9
	78.5	78.6	87.17	85.84	68.39	67.50	-0.2	1.5	1.3
	70.6	75.5	146.20	114.66	103.29	86.61	-6.5	27.5	19.3
	62.3	67.6	73.19	73.70	45.63	49.86	-7.8	-0.7	-8.5

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Global Performance (Data in US Dollars)

For the Month of: December 2009

December 2009 vs December 2008

	Occ %		ADR		RevPAR		Percent Change from December 2008		
	2009	2008	2009	2008	2009	2008	Occ.	ADR	RevPAR
	Asia Pacific	62.1	56.5	129.03	128.09	80.08	72.40	9.8	0.7
Central & South Asia	61.8	48.6	170.13	207.53	105.06	100.84	27.1	-18.0	4.2
Northeastern Asia	58.0	53.9	119.20	124.88	69.12	67.29	7.6	-4.6	2.7
Southeastern Asia	66.7	57.5	119.79	121.16	79.91	69.73	15.9	-1.1	14.6
Australia & Oceania	68.0	65.8	147.66	121.68	100.38	80.08	3.3	21.4	25.3

Year to Date - December 2009 vs December 2008

	Occ %		ADR		RevPAR		Percent Change from YTD 2008		
	2009	2008	2009	2008	2009	2008	Occ.	ADR	RevPAR
	Asia Pacific	60.7	65.1	119.91	138.66	72.74	90.30	-6.9	-13.5
Central & South Asia	57.3	62.8	155.96	215.22	89.41	135.27	-8.8	-27.5	-33.9
Northeastern Asia	57.5	61.9	115.30	133.36	66.28	82.50	-7.1	-13.5	-19.7
Southeastern Asia	61.3	67.2	110.05	122.85	67.48	82.59	-8.8	-10.4	-18.3
Australia & Oceania	70.3	72.2	129.13	143.89	90.79	103.94	-2.7	-10.3	-12.7

Americas	44.6	45.5	96.68	102.06	43.12	46.44	-2.0	-5.3	-7.1
North America	44.3	45.2	94.78	100.26	41.97	45.29	-2.0	-5.5	-7.3
Caribbean	58.3	58.5	194.16	204.15	113.17	119.37	-0.3	-4.9	-5.2
Central America	51.0	53.9	128.94	141.10	65.70	76.10	-5.5	-8.6	-13.7
South America	55.7	56.0	121.38	108.18	67.61	60.55	-0.5	12.2	11.7

Americas	55.3	60.6	99.08	108.96	54.81	65.99	-8.7	-9.1	-16.9
North America	55.2	60.4	98.12	107.91	54.14	65.21	-8.7	-9.1	-17.0
Caribbean	61.6	64.2	156.32	180.80	96.25	116.13	-4.1	-13.5	-17.1
Central America	56.8	68.2	117.40	125.19	66.64	85.34	-16.7	-6.2	-21.9
South America	60.4	65.5	111.44	117.22	67.35	76.81	-7.8	-4.9	-12.3

Europe	52.6	51.0	129.98	128.92	68.41	65.81	3.1	0.8	3.9
Eastern Europe	42.9	42.5	111.77	129.08	47.94	54.82	1.0	-13.4	-12.5
Northern Europe	56.4	54.0	129.63	117.34	73.11	63.42	4.4	10.5	15.3
Southern Europe	44.8	43.5	121.93	129.01	54.58	56.15	2.8	-5.5	-2.8
Western Europe	56.4	55.6	139.12	143.40	78.53	79.70	1.6	-3.0	-1.5

Europe	61.1	65.1	131.94	157.13	80.64	102.37	-6.2	-16.0	-21.2
Eastern Europe	51.8	59.0	113.03	158.47	58.57	93.50	-12.2	-28.7	-37.4
Northern Europe	65.5	68.2	124.64	152.24	81.64	103.76	-3.9	-18.1	-21.3
Southern Europe	56.3	61.7	135.32	157.12	76.18	96.90	-8.7	-13.9	-21.4
Western Europe	62.0	65.8	143.48	163.09	88.94	107.34	-5.8	-12.0	-17.1

Middle East/Africa	56.8	58.2	166.53	176.47	94.53	102.69	-2.4	-5.6	-7.9
Middle East	55.4	56.7	204.12	250.83	113.16	142.23	-2.2	-18.6	-20.4
Northern Africa	61.1	60.5	98.03	93.16	59.88	56.40	0.9	5.2	6.2
Southern Africa	55.8	58.7	151.62	125.98	84.57	73.92	-5.0	20.4	14.4

Middle East/Africa	62.0	69.6	153.91	158.25	95.44	110.14	-10.9	-2.7	-13.3
Middle East	61.3	67.7	202.44	223.92	124.00	151.69	-9.6	-9.6	-18.3
Northern Africa	66.5	74.6	87.18	87.14	58.02	64.97	-10.7	0.0	-10.7
Southern Africa	59.4	67.7	125.31	122.91	74.49	83.19	-12.2	2.0	-10.5

Markets									
	Occ %		ADR		RevPAR		Percent Change from YTD 2008		
	2009	2008	2009	2008	2009	2008	Occ.	ADR	RevPAR
Beijing	49.9	40.5	89.35	96.57	44.55	39.10	23.1	-7.5	13.9
Berlin	58.7	58.0	106.00	108.64	62.19	63.05	1.1	-2.4	-1.4
Buenos Aires	62.4	58.1	154.85	177.15	96.69	102.90	7.5	-12.6	-6.0
Cairo	63.7	60.1	135.64	144.33	86.37	86.81	5.9	-6.0	-0.5
Dubai	71.9	64.3	244.32	324.02	175.69	208.26	11.9	-24.6	-15.6
Hong Kong	85.6	83.6	184.73	176.20	158.16	147.33	2.4	4.8	7.3
London	76.6	71.7	190.98	168.51	146.22	120.78	6.8	13.3	21.1
Los Angeles	56.0	55.7	107.41	115.39	60.11	64.32	0.4	-6.9	-6.5
Madrid	55.8	53.4	119.44	132.68	66.69	70.80	4.6	-10.0	-5.8
New York	79.6	76.3	262.12	295.64	208.60	225.43	4.4	-11.3	-7.5
Paris	70.9	71.3	241.44	242.76	171.27	173.20	-0.6	-0.5	-1.1
Rome	52.6	48.2	169.48	198.63	89.13	95.74	9.1	-14.7	-6.9
Sydney	80.5	73.2	167.60	134.39	134.93	98.39	10.0	24.7	37.1
Tokyo	72.6	70.5	261.65	247.38	189.96	174.31	3.0	5.8	9.0
Toronto	48.2	48.9	114.13	104.32	55.01	51.06	-1.5	9.4	7.7

Beijing	51.6	55.9	92.63	148.89	47.82	83.29	-7.7	-37.8	-42.6
Berlin	67.8	69.3	112.28	127.45	76.17	88.31	-2.1	-11.9	-13.7
Buenos Aires	55.6	67.9	142.82	161.60	79.43	109.68	-18.1	-11.6	-27.6
Cairo	64.9	74.0	128.86	133.26	83.58	98.66	-12.4	-3.3	-15.3
Dubai	69.4	77.2	235.48	308.51	163.31	238.19	-10.2	-23.7	-31.4
Hong Kong	73.5	81.2	167.86	189.51	123.43	153.84	-9.4	-11.4	-19.8
London	80.5	79.6	182.55	225.33	146.87	179.41	1.0	-19.0	-18.1
Los Angeles	64.3	71.1	114.20	128.50	73.46	91.41	-9.6	-11.1	-19.6
Madrid	57.6	64.3	128.03	164.28	73.73	105.61	-10.4	-22.1	-30.2
New York	77.2	81.9	215.14	275.04	166.11	225.24	-5.7	-21.8	-26.3
Paris	73.8	77.6	234.03	269.04	172.64	208.73	-4.9	-13.0	-17.3
Rome	62.8	64.7	193.18	233.75	121.36	151.22	-2.9	-17.4	-19.7
Sydney	78.5	78.6	136.74	158.86	107.28	124.93	-0.2	-13.9	-14.1
Tokyo	70.6	75.5	228.76	207.26	161.61	156.56	-6.5	10.4	3.2
Toronto	62.3	67.6	115.00	136.37	71.70	92.25	-7.8	-15.7	-22.3

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Americas

Caribbean	Central America
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Cuba	North America
Dominica	Canada
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	South America
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

Asia Pacific

Central & South Asia	Australia & Oceania
Afghanistan	American Samoa
Bangladesh	Australia
Bhutan	Cook Islands
India	Fiji
Kazakhstan	French Polynesia
Kyrgyzstan	Guam
Maldives	Kiribati
Nepal	Marshall Islands
Pakistan	Micronesia
Sri Lanka	Nauru
Tajikistan	New Caledonia
Turkmenistan	New Zealand
Uzbekistan	Niue
	Northern Mariana Islands
Northeastern Asia	Palau
China	Papua New Guinea
Japan	Samoa
North Korea	Solomon Islands
South Korea	Tonga
Mongolia	Tuvalu
Taiwan	Vanuatu
Southeastern Asia	
Brunei	
Cambodia	
East Timor	
Indonesia	
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

Europe

Eastern Europe	Southern Europe
Belarus	Albania
Bulgaria	Andorra
Czech Republic	Bosnia and Herzegovina
Hungary	Croatia
Poland	Cyprus
Moldova	Gibraltar
Romania	Greece
Russia	Italy
Slovakia	Israel
Ukraine	Macedonia
	Malta
Northern Europe	Montenegro
Denmark	Portugal
Estonia	San Marino
Finland	Serbia
Iceland	Slovenia
Ireland	Spain
Latvia	
Lithuania	Western Europe
Norway	Austria
Sweden	Belgium
United Kingdom	France
	Germany
	Liechtenstein
	Luxembourg
	Monaco
	Netherlands
	Switzerland

Middle East / Africa

Middle East	Southern Africa
Armenia	Angola
Azerbaijan	Benin
Bahrain	Botswana
Georgia	Burundi
Iran	Cameroon
Iraq	Cape Verde
Jordan	Central African Republic
Kuwait	Comoros
Lebanon	Congo
Oman	Cote d'Ivoire
Qatar	Democratic Rep. of Congo
Saudi Arabia	Equatorial Guinea
Syria	Ethiopia
Turkey	Gabon
UAE	Gambia
Yemen	Ghana
	Guinea
Northern Africa	Guinea-Bissau
Algeria	Kenya
Burkina Faso	Lesotho
Chad	Liberia
Djibouti	Madagascar
Egypt	Malawi
Eritrea	Mauritius
Libya	Mozambique
Mali	Namibia
Morocco	Nigeria
Mauritania	Reunion
Niger	Rwanda
Sudan	Sao Tome and Principe
Tunisia	Senegal
	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe

Definitions



Performance data included for non-North American locations may be different than that released by STR Global Limited. All data is processed by Smith Travel Research using both the current and historical sampling of hotels. For further questions about the methodology used to produce the Hotel Review, please email info@smithtravelresearch.com.

Average Daily Rate (ADR)

Room revenue divided by rooms sold.

Country

A geographic area that has internationally recognized boundaries, an organized economy, and a sovereign government with external recognition. It is typically recognized by the International Organization for Standardization (ISO).

Exchange Rate

The factor used to convert revenue from U.S. Dollars to the local currency. The exchange rate data is obtained from Oanda.com.

Any aggregated number in the report (YTD, Running 3 month, Running 12 month) uses the exchange rate of each relative month when calculating the data.

Market

A geographic area within a country. Markets are defined by STR and STR Global Limited.

Occupancy (Occ)

Rooms sold divided by rooms available multiplied by 100.

Percent Change

Amount of growth - up, flat, or down - this period versus same period last year (month or year-to-date). Calculated as $((TY - LY) / LY) * 100$.

Revenue Per Available Room (RevPAR)

Room revenue divided by rooms available.

Rooms Available

The number of rooms times the number of days in the period.

Room Revenue

Total room revenue generated from the sale or rental of rooms.

Rooms Sold

The number of rooms sold (excludes complimentary rooms).

Year-to-date

Measures (Occ, ADR, RevPAR) are calculated using the sum of the values from January 1 of the given year.