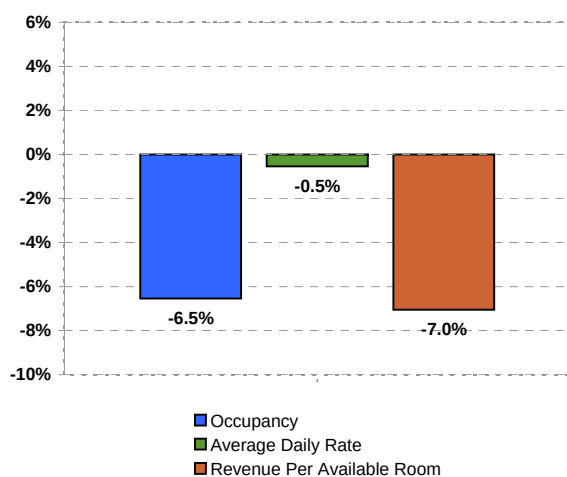




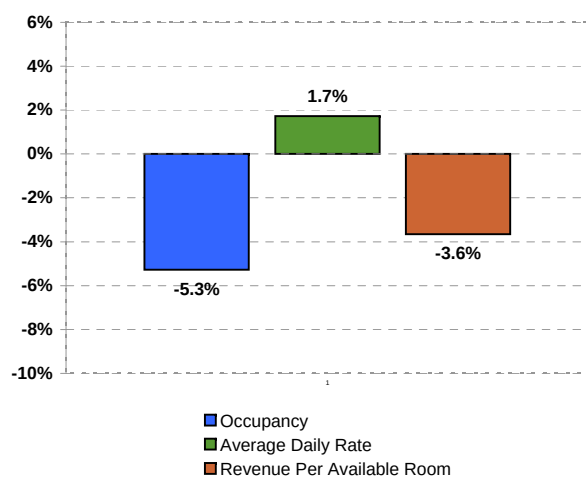
Monthly Hotel Report - Total United States - October 2008

	Month		3 Months Ending		Year to Date	
	Oct 2008	% Change	Oct 2008	% Change	Oct 2008	% Change
Occupancy	62.1%	-6.5%	63.4%	-5.3%	62.8%	-3.4%
Average Daily Rate	\$107.60	-0.5%	\$107.32	1.7%	\$107.44	3.2%
Revenue Per Available Room	\$66.85	-7.0%	\$68.06	-3.6%	\$67.51	-0.3%

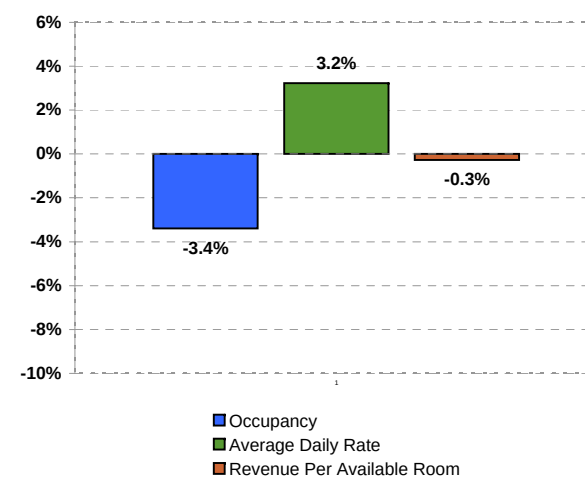
**Monthly Variance (%)
This Year vs Last Year**



**Running 3 Month Variance (%)
This Year vs Last Year**



**YTD Variance (%)
This Year vs Last Year**



Source: Smith Travel Research

You may quote this data when properly attributing it to Smith Travel Research, Inc.

For additional information about specific markets or STR chain scales please contact STR at 615-824-8664, or e-mail: info@smithtravelresearch.com.

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