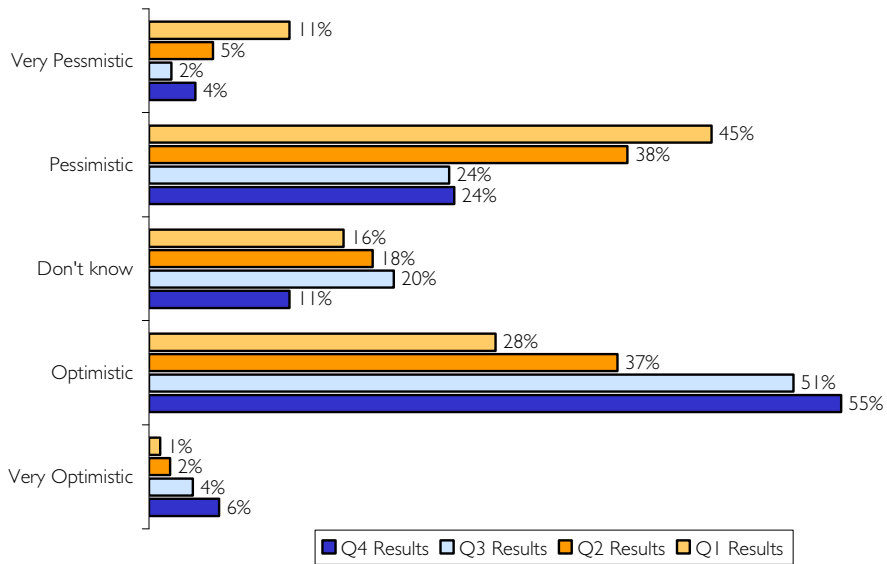


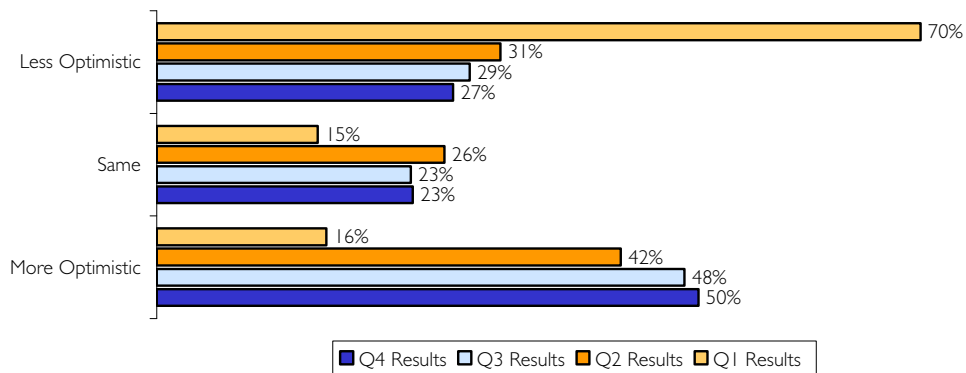
## The Hotel Confidence Monitor Results Summary – Q4 2009

Note: Some numbers may not add up due to rounding

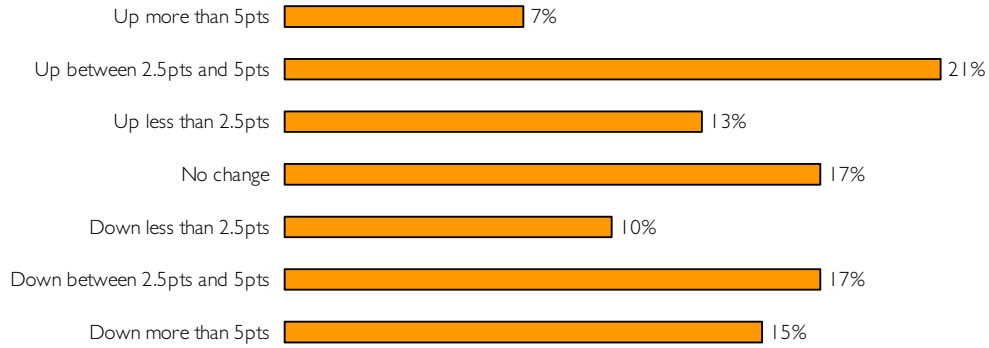
### Looking at the next three months, how would you rate your confidence?



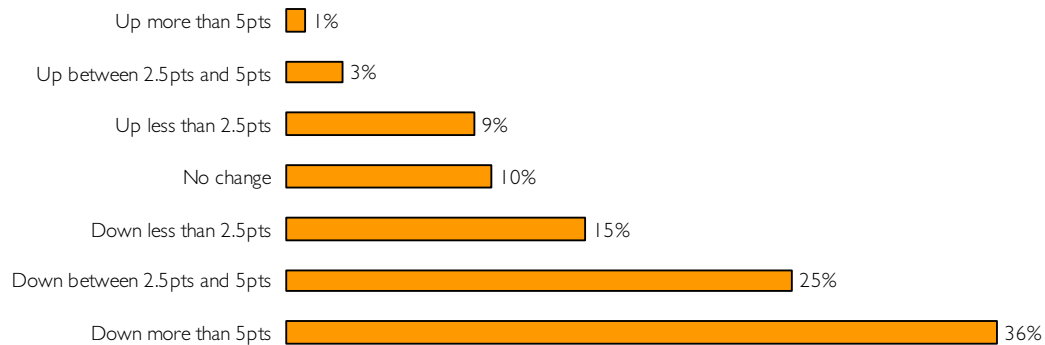
### Would you say you are more or less optimistic than you were three months ago?



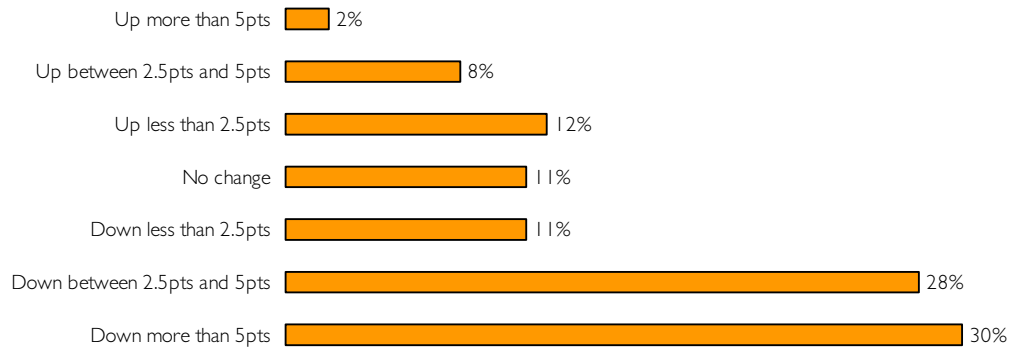
**I expect my occupancy in Q4 2009 as compared to Q4 2008 to be:**



**I expect my average room rate in Q4 2009 as compared to Q4 2008 to be:**



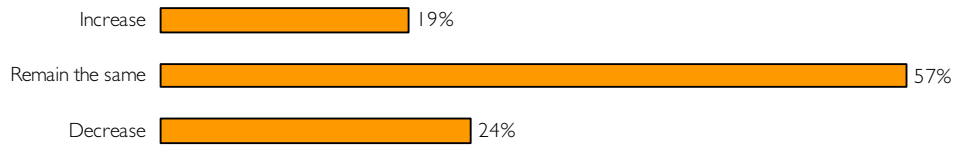
**I expect my total rooms revenue in Q4 2009 as compared to Q4 2008 to be:**



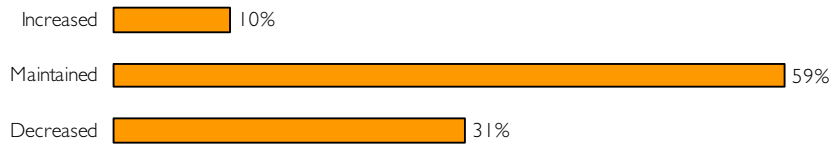
**I expect my gross operating profit (IBFC) in Q4 2009 as compared to Q4 2008 to:**



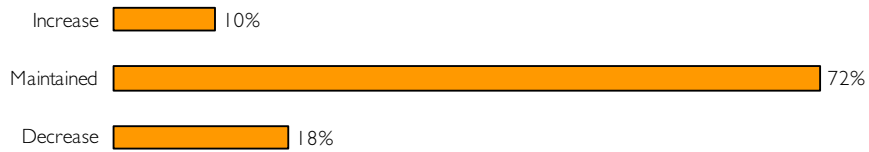
**I expect my sales and marketing expenditure in Q4 2009 as compared to Q4 2008**



**How have staffing levels changed in the last three months (Q3 2009)?**



**I expect my staffing levels in Q4 2009 as compared to Q4 2008 to:**



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**Advisor of the Year**